THE HON'BLE MR JUSTICE K.C. BHANU

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WRIT PETITION NO : 19285 of 2005

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Dated: 01.09.2005

Between:

Dr. Brijlal Narania S/o. Sri Hari Ram Narania
R/o. 4-2-399,Opp: Royal Plaza Complex Sultan Bazar
Hyderabad.

..... PETITIONER

AND

The Reserve Bank of India Urbans Bank Department
Rep.by its Deputy General Manager Hyderabad-500 004
and another.

… **RESPONDENTS**

ORDER:

This writ petition is filed seeking a direction to the first respondent-Reserve Bank of India, Urban BaNks Department, Hyderabad, to consider the representation of the petitioner dated 30.01.2004 and ascertain whether the second respondent-Chairman, A.P., Mahesh Co.operative Urban Bank Limited, Hyderabad, has followed the settlement formula as per the norms fixed under the guidelines issued

by the Reserve Bank of India while directing the petitioner to pay a sum of Rs.16,39,496/- on or before 31.12.2003.

Heard learned counsel for the petitioner and the learned standing counsel appearing for respondents.

Appropriate decision has to be taken by the first respondent on the representation of the petitioner dated 30.01.204. Therefore, without entering into the merits of the case, I deem it appropriate to dispose of the writ petition with a direction to the first respondent to dispose of the representation of the petitioner dated 30.01.2004 in accordance with the guidelines issued by the Reserve Bank of India within a period of two months from the date of receipt of a copy of this order.

With the above direction, the writ petition is disposed of. No costs.

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01.09.2005

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